

## Balance Sheet

Properties: Heritage Estates HOA - 5300 S. Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
HEA - GWCU CD	133,553.46
HEA - FCB 60 Month CD	3,176.51
Checking - Cash in Bank	91,733.34
Savings/Reserve Account	46,154.59
<b>Total Cash</b>	<b>274,617.90</b>
<b>TOTAL ASSETS</b>	<b>274,617.90</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	11,429.32
<b>Total Liabilities</b>	<b>11,429.32</b>
<b>Capital</b>	
Retained Earnings	38,285.00
Calculated Retained Earnings	-7,026.36
Calculated Prior Years Retained Earnings	231,929.94
<b>Total Capital</b>	<b>263,188.58</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>274,617.90</b>

# Income Statement

Welch Randall

Properties: Heritage Estates HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84405

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	7,475.00	100.00	35,125.00	100.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>7,475.00</b>	<b>100.00</b>	<b>35,125.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Heritage Estates HOA Expenses</b>				
HEA- Landscape Maintenance	2,195.00	29.36	2,195.00	6.25
HEA- Reimbursement Supplies	51.25	0.69	116.00	0.33
HEA- Insurance	3,004.70	40.20	29,854.84	85.00
HEA- Snow Removal	0.00	0.00	5,800.00	16.51
HEA- Taxes & Licenses	0.00	0.00	2,005.00	5.71
<b>Total Heritage Estates HOA Expenses</b>	<b>5,250.95</b>	<b>70.25</b>	<b>39,970.84</b>	<b>113.80</b>
<b>Property Management</b>				
Management Fee	450.00	6.02	2,250.00	6.41
<b>Total Property Management</b>	<b>450.00</b>	<b>6.02</b>	<b>2,250.00</b>	<b>6.41</b>
<b>Total Operating Expense</b>	<b>5,700.95</b>	<b>76.27</b>	<b>42,220.84</b>	<b>120.20</b>
<b>NOI - Net Operating Income</b>	<b>1,774.05</b>	<b>23.73</b>	<b>-7,095.84</b>	<b>-20.20</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	31.19	0.42	69.48	0.20
<b>Total Other Income</b>	<b>31.19</b>	<b>0.42</b>	<b>69.48</b>	<b>0.20</b>
<b>Net Other Income</b>	<b>31.19</b>	<b>0.42</b>	<b>69.48</b>	<b>0.20</b>
Total Income	7,506.19	100.42	35,194.48	100.20
Total Expense	5,700.95	76.27	42,220.84	120.20
<b>Net Income</b>	<b>1,805.24</b>	<b>24.15</b>	<b>-7,026.36</b>	<b>-20.00</b>